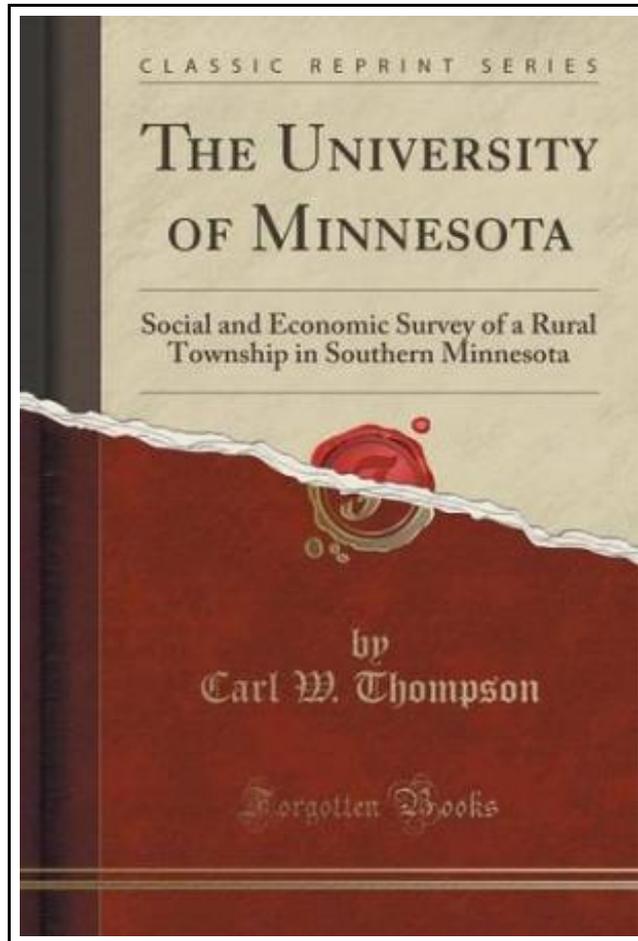


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The University of Minnesota: Social and Economic Survey of a Rural Township in Southern Minnesota When a merchant reaches the end of his fiscal year and desires to learn the results of his work, he proceeds to take an inventory of the stock on hand. He knows that for any particular part of the business it is impossible to measure income against outlay and thus ascertain its net showing, without first taking into account the inventory feature. Similarly, as we turn to rural-life problems and consider either the individual business unit on the farm or the community interest as a whole, we are called upon to follow simple business rules in order to be able to interpret the kind of development that takes place. The farmer must keep separate accounts with each source of income or outlay on the farm. He must also take periodic inventories for each of the profit and loss accounts before their significance is made apparent. In the same way, a knowledge of community development requires the use of accounts and inventories. These may be illustrated in the increasing attention devoted to statistical compilation through various governmental agencies as well as through the efforts of voluntary organizations. Perhaps no better example is afforded of large-scale community inventories than those embodied in the reports of the federal census. Salient features pertaining to population, agriculture, manufacturing, and mining are here enumerated, as disclosed at ten-year intervals, furnishing an essential basis for a general interpretation of the direction of national development. Where work of such magnitude is attempted, the number of items for which information is secured must necessarily be somewhat limited. Even with...



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